



VIZAG INDUSTRIAL SCAN

24th

Year in Publication

An Industrial Fortnightly

VOLUME 24 ISSUE 05, PAGES: 12 ■ July 1-15, 2021

www.viscan.in

ANNUAL SUBSCRIPTION Rs.999/-

Vizag Zone GST Q1 Rev. at Rs 4,507 crs

Aditya Sabharwal

The Visakhapatnam zone of GST has recorded a substantial 102% growth in its revenue collections for the period April to June 2021. The growth was majorly due to the low base effect in Q1 of FY'21.



However with scenario being different this fiscal and with the economy reviving the zone has witnessed a substantial increase. In fact what is noteworthy is that the zone's growth this fiscal has beat the all India revenue growth of 81% for the same period.

During the same period

Speaking on the occa-

Q1's Top GST Taxpayers*

Kia Motors India P Ltd(Anantapur)	: Rs 2122.63 crores
RINL(Vizag)	: Rs 1422.7 crores
Ministry of Railways(Guntur)	: Rs 374 crores

* For Visakhapatnam Zone Q1FY22

last year when the nationwide lockdown was in place the zone had recorded revenues of Rs 2225.27 crores.

sion of GST day, Principal Chief Commissioner of Customs & Central Tax,

Contd. on Page ..7

Connecting AP

VIS News Service

During a recent visit of the Finance Minister Mr. Buganna Rajendranath to New Delhi, Advisor to Chief Minister on Investment and External Relations Mr. Peter Hassan hosted an informal

and Investments, Mr Ravi discussed issues of mutual priority with the visiting AP delegation while also explored how Mr Ravi's experience on Trade related issues and connectivity with Heads of Missions in Delhi (who are the main coordi-



meeting at his residence wherein the FM got to meet Mr. Dammu Ravi, the newly appointed Secretary Economic affairs in the ministry of external affairs.

The meeting included the likes of Chief Secretary- Mr. Adityanath Das, Principal Secretary Finance- Mr. Shumsher Rawat.

An authority on Trade

nators of their respective Governments), could be accessed for Andhra Pradesh.

The meeting resulted in a fruitful exchange of ideas with highly productive talks.

The officials also got to cheer and celebrate the Chief Secretary, Mr Adityanath Das's 60th birthday.

Upbeat on New IT policy Industry counts on its execution

Aditya Sabharwal

The state government of Andhra Pradesh recently unveiled its much awaited IT policy for 2021-24. In the waiting for over a year now the new IT policy aims to attract investments into this key sector while also lays emphasis on building the necessary infrastructure, promoting new technologies, innovation and startup and skill development.

In addition it also looks to make the IT, E&C department into a self-sustainable department.

'The vision of the policy is to transform the IT, E&C department into a revenue centre to achieve self-sus-

tenance and to generate large scale local employment in IT/ITeS sector with specific focus on innovation and emerging technologies and ensure public data security' stated the new IT policy 2021-24.

From developing concept cities to IT parks to giving preference to local IT firms for procurement the policy aims to hit all the right notes. Most of the IT leaders Vizag Industrial Scan spoke to were upbeat on the state's new IT policy and its promising vision however felt that the key lied in its effective execution.

'The new IT Policy is simple and attractive' said Mr Sreedhar, President

of Andhra Pradesh's IT Association of Andhra Pradesh which has been closely involved in giving

age companies in hiring the policy lays out a fiscal incentives chart which it hopes will provide the necessary impetus for hiring (See Box Pg.6).

'What the government has done through these incentives is not only foster hiring but to reward the hiring of highly skilled professionals. This will help AP move from being major employer of BPO jobs to a destination of highly skilled professionals' said Mr Sreedhar.



IT Policy 2021-24

- ✓ Fiscal Incentives
- ✓ IT Infrastructure
- ✓ Preferential Market Access
- ✓ IT Concept Cities
- ✓ Emerging Technologies

the government eclectic views and inputs in the making of the policy.

Fiscal Incentives

And in order to boost employment and encour-

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Base Effect sends RINL sales ↑126%

Aditya Sabharwal

Navaratna PSE under the ministry of Steel, Vizag steel plant has witnessed its FY22 Q1 numbers zoom thanks to the low base effect of April, May and June 2020.

RINL, the corporate entity of VSP saw its saleable steel stood at 1043,000 tons against 678000 tons of

CPLY, thereby registering a growth of 54%.

Similarly the company's sales turnover stood at of Rs. 5223Crs. as against Rs. 2306 Crs. of CPLY, registering a growth of 126%

In regards to the saleable steel production the company registered 1237,000 tons as against 626,000 tons

Contd. on Page ..4

Agri equipment Co set to unveil its Rs 75 crore Nellore unit

Aditya Sabharwal

Agriculture equipment maker, KisanKraft is all set to unveil its brand new facility in Nellore by August'21.

Established in 2005 KisanKraft is a leading company in India for small farm machinery with its primary focus on small & marginal farmers.

With 14 regional offices and service centres this Karnataka based company aims at offering affordable mechanization for small

and marginal farmers the needs of whom it says have largely been neglected.

'The small and marginal farmers' mechanization needs are practically unrealised in India.

Mechanization is largely in the space of tractors that too for large land holdings' said Mr Ravindra Agrawal, Managing Direc-

tor, KisanKraft Ltd speaking to Vizag Industrial Scan.



And with scarcity of labour becoming a glaring problem the company looks to assuage farmers' operational shortcomings through

automation and mechanization.

The company states to have small machinery for all major operations of cultivation viz. Land Preparation, Plantation, Crop Management, Harvesting and Post Harvesting activities. 'We now have more than 300 different models of products to serve the farmers' needs said Mr Agrawal.

Brand New Nellore Facility

KisanKraft has in-

Contd. on Page ..7

RINL conducts mock drill



VIS News Service

Rashtriya Ispat Nigam Limited - Visakhapatnam Steel Plant conducted full-scale mock drill to test the on-site emergency preparedness following an imaginary LPG leakage at LPG Installation-II in its Utilities department.

During the mock drill, the fixed firefighting installations such as Sprinkler systems, LPG gas detectors, Fire monitor systems, Swivelling water curtains etc., were put in

operation and other communication facilities like Emergency Manual Call Point and siren systems were used.

Joint Chief Inspector of Factories **Mr. J. Shiva Shankar Reddy**, and Sr. Commandant (CISF) **Mr. Nilesh Kumar**, RINL applauded the efforts of VSP in conducting the mock drill. The mock drill was conducted under the guidance of Chief emergency coordinator, the Executive Director (Works) / **Mr. K.V. Vidyasagar**.

'Steel Sector needs Digital Technologies'

VIS News Service

Dr VK Saraswat, Member, NITI Aayog has stressed on the need for technology and innovation in the steel sector. "Technology and innovation are the need of the hour as through this we will be able to manage the competitiveness and minimize the environmental impact," he added.

Addressing the webinar 'Steel Technology & Innovations - Increasing Productivity & Technology Quotient', organised by FICCI, **Dr Saraswat** said that digital technologies are important to improve the efficiency and output of Indian steel sector. "Digital

revolution certainly has to be harnessed. Digital technologies are changing the world and improving the way organisations work. Steel and Metal

In the digital transformation, he said four levels are key - digital data, automation, connectivity and digital customer access which are crucial for effectively implementing the digitalization process.

For Digital Transformation:

- Digital data
- Automation
- Connectivity and Digital customer access

manufacturers have a huge opportunity to transform their operational models by adopting digital technologies and enabling them to improve operational efficiency, customer service, inventory levels and profit margins," he added.

Speaking on the National Steel Policy, **Dr Saraswat** stated that the policy was created to enable the creation of a self-sufficient steel industry that is technologically advanced along with becoming globally competitive and promote inclusive growth. The policy also envisages a per capita consumption increase to 160 kg by 2030 against 74 kg currently, he noted.

HCL nets Rs 109.98 cr. profit

VIS News Service

Hindustan Copper Limited (HCL) - a CPSE under Ministry of Mines, Government of India recently declared its annual results for FY 2020-21.

The results have reflected a turnaround story. In spite of the Covid-19 pandemic, the company has been able to achieve a total income Rs. 1821.61 crore in FY 2020-21 as compared to Rs. 888.81 crore in FY 2019-20. The company



also achieved a Net profit of Rs. 109.98 crore this year as against a loss of Rs. 569.21 crore in the FY 2019-20.

As per an official release the company has been able to declare dividend of a total amount of Rs. 33.85 crore to be paid in FY 2021-22, as per the guidelines issued by Department of Public Enterprises. HCL has been able to reduce its debt burden resulting in a debt equity ratio of 2.11 reduced from earlier year's 4.21. The company has also been continuously supporting the Government initiatives and creating infrastructure required towards mitigation of Covid-19 pandemic nearby its mining units.

NALCO's net profit jumps 840%

VIS News Service

National Aluminium Company Limited (NALCO), the Navratna CPSE, under the Ministry of Mines, recently reported results for the Financial Year 2020-21.

According to the audited financial results, NALCO's Net Turnover improved to Rs. 8869.29 crore in FY21 against Rs. 8425.75 crore in previous year, while the Net Profit for FY21 jumped by 840% to Rs. 1299.53 crore compared to Rs. 138 crore in FY20.

The results were driven by strategic decisions on



procurement, sales & marketing, favourable LME prices and augmented by strong operational performance by units despite re-

Highest ever Bauxite production at 73.65 lakh tonnes

stricted manpower deployment due to COVID guidelines stated an official

release from the ministry of mines.

During the year 2020-21, NALCO achieved the highest ever production of bauxite at 73.65 lakh tonnes. Similarly, the Company also achieved the highest-ever Aluminium metal export of 1.92 lakh tonnes, surpassing the decade old record of 1.46 lakh tonnes achieved in 2009-10.

The release further, stated that the company also achieved production of 20.85 lakh tonnes of alumina hydrate in Refinery in Damanjodi and 4.18 lakh tonnes of Aluminium metal from Smelter plant in Angul,

Tata Steel production up by 55%

VIS News Service

Tata Steel crude steel production grew 55 per cent in Q1FY22 to 4.62 million tonnes as against the same period last year.

As per an official release from the company Tata Steel India deliveries increased by 42 per cent in the period under review to 4.15 million tonnes on a year-on-year basis.

Some Key segment highlights of domestic deliveries are:

Automotive & Special Products' segment deliveries increased by ~7x YoY against the estimated 3x YoY increase in automotive OEM's produc-

tion in 1QFY22.

'Branded Products & Retail' segment deliveries were higher by 112% YoY. B2C brand Tata Tiscon has become the 1st Rebar brand in India to receive GreenPro certification.

During the quarter, the company's crude steel production declined 2.6 per cent due to the supply of over 47,800 tonnes of liquid medical oxygen to hospitals amid the second Covid-19 wave.

NMDC has a stellar Q1

Registers best ever June nos

VIS News Service

National Minerals Development Corpora-

NMDC Iron ore production for the month was 18% higher than what was produced in the same

production and 49% in sales over the CPLY.

The month of June also saw Kirandul deliver its best performance to date: 10.36 LT was pro-

duced and sales 11.36 LT sold from this complex in Chhattisgarh. This takes its Q1 FY22 production to a record 32.13 LT and sales to 38.82 LT which again are the strongest ever Q1 performance for

the Kirandul complex said the release. "The first quarter sets the tone for what we expect to be one of our best years. This momentum

	June 2020	June 2021	Up by %	Q1(FY21)	Q1(FY22)	Up by %
Production	2.52	2.98	18%	6.61	8.89	34%
Sales	2.48	3.18	28%	6.41	9.57	49%

(in Million Tonnes)

tion recently announced that with production of 2.98 million tonne and sale of 3.18 million tonne of iron ore, this has been the best ever June for NMDC.

As per a release from

month last year, sales 28% of June 2020. Cumulative production and sales figures up to June 21 (Q1-FY22) stood at 8.89 million tonne and 9.57 million tonne respectively, achieving 34% increase in

could see us surpass our production and sales target for FY 2022. That such a strong performance is being achieved in such testing times is particularly gratifying," said CMD NMDC, **Mr. Sumit Deb**.

VIS News Service

RINL-VSP D (P) & **Mr. Kishore Chandra Das**, recently inaugurated the renovated college building at Govern-

ment Junior College V Madugula. RINL-VSP had extended assistance to carry out repairs to the existing college building from its CSR funds wherein it contributed Rs.15 Lakhs for these major repairs and face-lifting jobs executed through the Andhra Pradesh Samagra Shiksha Abhiyaan (APSSA).



Speaking on the occasion, **Mr. Das** complimented the Engineers of APSSA for timely completion of the jobs. He said that Education is an effective enabler of social

change. As per a release RINL is providing educational infrastructure to various schools in the form of dual desk benches, additional class rooms, toilets, hand wash stations etc.

New MD at IR Class



VIS News Service

Mr. Vijay Arora has taken over as managing director of the Indian Register of Shipping (IRClass) on July 1, 2021. This appointment follows the superannuation of **Mr. Suresh Sinha** on June 30, 2021.

A qualified marine engineer with a professional experience of more than three decades, Arora has strong maritime expertise under his belt. During his long tenure at IRClass, Arora has worked in various survey stations in India and abroad and has handled multiple responsibilities within IRClass.

Indian Register of Shipping (IRClass) is an international ship classification society providing ship classification and certification as well as technical inspection services. The not for profit entity was founded in 1975.

CMPDI & CCL ink MoA for solar projects

VIS News Service

A Memorandum of Association (MoA) was recently signed between Central Mine Planning & Design Institute (CMPDI) and Central Coalfields Ltd (CCL), Ranchi for the development of Solar Power Projects. This MoA is said to open a new path for CIL in becoming a Net Zero Energy company.

The MoA was signed by **Mr. A. K. Singh**, General Manager (E&M), CMPDI and **Mr. V.K. Singh**, General Manager (E&M), CCL. **Mr. S. K. Gomasta**, Director (T/CRD/ES), CMPDI and **Mr. Manoj Kumar**, Regional Director, RI-III, CMPDI were also present.

Govt unveils plans for 'Freight Smart Cities'

VIS News Service

The Commerce Ministry recently unveiled plans for freight smart cities to improve urban freight efficiency, and create an opportunity for reduction in the logistics costs.

Under the freight smart cities initiative, city-level logistics committees would be formed and they will have related government departments and agencies at the local and state levels.

These would also include the private sector from the logistics services and also users of logistics services, according to a press release issued by the Commerce Ministry.

Minister of State for Commerce and Industry **Mr. Hardeep Singh Puri** launched a website on 'Freight Smart Cities' and also released a handbook outlining 14 measures that can be taken to improve urban freight. He urged the states to identify 10 cities, to begin with, to be developed as

freight smart cities and to set up institutional mechanisms for the same.

He also asked the States/City Governments to focus on the quick-wins like developing peri-urban freight centres, night-time deliveries, developing truck routes, using Intelligent Transportation Systems & modern technologies, Promoting electrification of urban freight, Parcel delivery terminals etc.



From the 10 cities to be identified on immediate basis, it is planned to expand the list to 75 cities in the next phase before scaling up throughout the country, including all state capitals and cities that have more than one million population. However, the list of cities to be taken up would be finalised in consultation with the state governments.

This is all the more relevant as the demand for urban freight is expected to grow by 140 per cent over the next 10 years.

Green Freight Corridor-2 launched in Kerala

VIS News Service

Former Union Minister of State for Ministry of Ports, Shipping and Waterways, **Mr. Mansukh Mandaviya** recently inau-



gured the loading operation of the first voyage of Coastal Shipping Service-Green Freight Corridor 2 from Cochin Port to the ports of Beypore and Azhikkhal ports.

According to a press release, Green Freight Corridor service is operated by Round The Coast Pvt. Ltd., Mumbai, a JM Baxi Group Company. This will connect Kochi-Beypore-Azhikkhal

ports, and later Kollam port will be added to this service. M/s JM Baxi is the general agent for the service. This regular service will help reduce the logistic cost to

Northern Kerala, considerably.

The Ministry of Ports,

Cochin Port offering 50% rebate in vessel related charges for River Sea vessels.

Shipping and Waterways aims to provide seaborne connectivity to the trade and industries in the hinterland, minimize congestion on the

Waltair division Q1 Freight up 36.92%

VIS News Service

The Waltair division has kickstarted the current fiscal with impressive numbers. Under the leadership of its Divisional Railway Manager, Waltair **Mr. Chetan Kumar Shrivastava**, the division for the quarter April to June -2021-22 transported 16.17 million tonnes of freight which is 36.92% more than the corresponding period of last financial year. This resulted in revenue generation of Rs. 1926.70 crores which is said to be 40.63% more compared to the same period last fiscal.

Similarly for the month of June the division loaded 5.48 Million tonnes of freight which is 16.10 % more compared to the

same period last year.

Sr. Divisional Commercial Manager, **Mr. A K Tripathi**, said that the June numbers were remarkable as it earned revenue of Rs. 622.85 crores that showed an increase

across the country. The Division has handled an average of 52 rakes per day in this quarter said the release.

Parcel cargo up 173%

The Division also operated parcel special trains and Kisan special trains to various destinations.

As per a release the division loaded 15421.57 Tonnes of parcel cargo to various destinations in

the first quarter of the current financial year which is 173% more than the same period of the last fiscal.

This earned the Division an amount of Rs 6.09 crores by transporting parcel cargo in this first quarter, which marked a 174% growth over the previous financial year.



of 12.46% over last year for the same period.

The Division transported various goods such as coal, Iron ore, fertilizers, Petroleum products, raw materials etc, to various power houses, manufacturing companies, Production units and Industries

JNPT gets 2 new Mobile X-Ray Scanners

VIS News Service

Jawaharlal Nehru Port Trust (JNPT) recently inaugurated 2 new Mobile X-ray Scanners at NSICT & APMT.

As per an official release the port has got 3 Mobile Container Scan-

ners one each for the three Terminals of JNPT viz. JNPT, DP World and APMT. These were procured through IPA and installed by the Port at a total project cost of Rs. 101 crores. Out of these three scanners, one Scanner was rolled out for op-

eration on March 30, 2021 said the release.

The mobile scanners were inaugurated by **JNPT Chairman Mr. Sanjay Sethi, IAS**, and Pr. Commissioner of Customs, **Mr. U. Niranjana, JNCH**.

JNPT handles 441,984 TEUs in June

VIS News Service

With the easing of lockdown restrictions and pickup in the domestic economic activity, Container cargo traffic at JNPT recorded a growth of 52.78 per cent to 441,984 Twenty-foot Equivalent Units in June over the year-ago period.

JNPT had handled 289,282 Twenty-foot Equivalent Units (TEUs) of cargo traffic in June 2020, according to a JNPT press release.

In terms of rail operations, JNPT handled 88,849 TEUs of ICD traffic from 548 rakes in June, with a 20.10 per cent rail-coefficient during the previous month, it stated.

During the month under

review, JNPT installed two mobile X-Ray scanners at NSIC and APM Terminals.

Besides, the JNPT – Antwerp Port Training and Consultancy Foundation conducted an online training programme on "Dangerous Goods and Safety

Management," keeping in mind the importance and the rising demand for upgraded skills, safety measures at the port area, it added.

Commenting on the performance, JNPT Chairman **Mr. Sanjay Sethi**, said, "We are proud to see the efficiency of the entire JNPT ecosystem improving, resulting in increasing numbers in container handling, overall container traffic, and throughput even during a pandemic".



Indian Bank's New Zonal Head

VIS News Service

Mr. C.h. Venkataramana Rao recently joined as the New Zonal Manager of Visakhapatnam Zone.

Zone covers a wide area of 4 districts namely East Godavari, Visakhapatnam, Vizianagaram & Srikakulam in Andhra Pradesh with 76 branches and 2 specialised branches one Retail, AGRI, MSME Processing Centre and Mid corporate Branch – Especially for Corporate clients.



Mr. Venkataramana Rao, who has over 25 years of experience across the banking and financial services sectors, was most recently the Zonal Manager at Jabalpur Zone. Prior to this, he also held positions as Chief Manager Salt Lake City, Chief Manager Inspection Centre Hyderabad, and Zonal Manager Kanpur.

As per the bank the total business of Indian Bank, Visakhapatnam Zone is Rs.7336 Crores.

This Public Sector Bank, after amalgamation is 7th largest bank with pan India presence.

The Visakhapatnam

Work on BDL's Testing Facility gets underway

VIS News Service

Vice Admiral Biswajit Dasgupta, AVSM, YSM, VSM, Chief of Staff, Eastern Naval Command recently laid the foundation stone for establishing Environmental Testing Facility at the Visakhapatnam Unit of Bharat Dynamics Limited (BDL).



Speaking on the occasion, **BDL CMD Commodore Siddharth Mishra** stated, "The

Environmental Test facility will be first of its kind in the country and will contribute towards the further realization of 'Atmanirbharta' in the

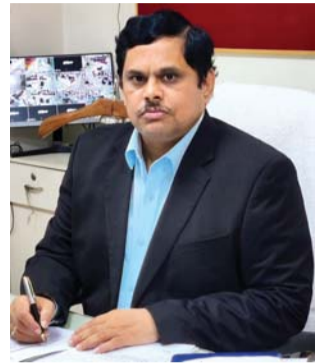
does and underwater weapons".

The Environmental Test Facility will consist of a Vibration testing facility, Thermal chamber, and Walking Chamber for a whole Torpedo. This will be a state-of-the-art facility in India, wherein

Defence sector. The facility, once operational, will enhance BDL's capability in the testing infrastructure for Torpe-

the vibration test of the whole Torpedo of 8 Meter length and 2 Tons of weight can be carried out at a time.

PNB's new Circle head



VIS News Service

Mr. DVL Narayana Rao, AGM recently took over as the Circle head of Punjab National Bank at Vizag.

He brings with himself 28 years of rich commercial and development banking experience in diverse and varied areas of the financial system. PNB is the second largest public sector bank in the country. As per the bank the Vizag circle of PNB does business of Rs 4551 crores having Rs 1811 crores worth of deposits and Rs 2740 crores of advances.

The Vizag circle has a network of 55 branches and is planning to expand its network by another 29 branches in the current fiscal. The Vizag circle comprises of 5 districts ranging from west Godavari to Srikakulam.

IN BRIEF

Jagan disburses Rs. 750 cr under YSR Bima

The Chief Minister Mr. YS Jagan Mohan Reddy recently launched the second phase of the YSR Bima Scheme. **Mr. Jagan** disbursed Rs 750 crore to provide insurance premium for 1.32 crore



families for the year 2021-22. Speaking on the occasion, the Chief Minister said that though the Central government had withdrawn from the scheme since April 2020 the State government is carrying out YSR Bima by bearing the entire cost of the scheme. So far, Rs 11.74 crore has been distributed to 556 people under the YSR insurance scheme, **Srikakulam Collector Mr. Sriresh Lathkar** told CM.

Agri Prof. for global meet

Dr. Vana Rajendra Prasad, Professor, Department of Agricultural Economics, Naira College of Agriculture has been invited to the International Conference of Agricultural Economists to be held in Toronto, Canada from August 17 to 31.

CREDAI launches women's wing

The Executive Committee of the Confederation of Real Estate Developer's Association of India (CREDAI), Visakhapatnam recently launched the Women's Wing. **CREDAI National President elect Bomman Irani** declared open the CWV Visakhapatnam, CWV Tirupati and CWV Vizianagaram units in the virtual mode. **CWV South coordinator Mrinalini** welcomed the entrepreneurs and members.



Base Effect sends RINL sales up by 126%

Contd. from Page 1

thereby marking a growth of 98%.

Domestic sales stood at 743000 tons against 367000 tons of CPLY, registering a growth of 103% while Exports in Q1 of FY 22 were three lakh tons.

RINL ended the last fiscal with impressive numbers wherein it recorded a sales turnover of Rs 18000 crores the second highest since its inception. The company's sales volumes for FY'21 stood at 4.45 million tons a growth of 4%.

SBI organises blood donation

VIS News Service

Celebrating its 66th formation day State Bank of India Visakhapatnam recently conducted a Mega

SBI DGM Mr. K. Ranga Rajan himself donated blood along with his son **Chy Chakravarthy**.



Blood Donation camp. Leading by example

The DGM stated that donation of Blood is the need of the hour and that these blood donation camps would happen at regular intervals.

Waltair division commissions IMW Solar Power Plant

VIS News Service

Waltair Division DRM Mr. Chetan Kumar Shrivastava recently commissioned one MegaWatt power Rooftop Solar power Plant with Net Metering arrangement at Vadlapudi.



Waltair Division is adopting environment friendly measures by switching over to the solar power system thus not only being environment friendly but saving on expenditure incurred towards

electricity bill. With the commissioning of this solar power plant at Wagon workshop, it will save an amount of Rs. 28 lakhs per annum to the exchequer stated a release from the waltair division.

The Divisional Railway Manager appreciated the Rail Vikas Nigam Limited (RVNL) and the Electrical department officials for their efforts for completing this mission even during this pandemic time.

ADRM (infra) Mr. Akshay Saxena, GM (Electrical) /RVNL **Mr. MK Sahoo** and other Divisional officers were also present.

Tourism Stakeholders asked to register with APTA

VIS News Service

The Chief Executive Officer and Managing Director, State Tourism Authority YS Satyanarayana in a release stated that all hotels, restaurants and tour operators serving as business partners in the tourism sector must register with the APTA.



He suggested that registration with a tourism development agency could result in various concessions by the government. All those who have not yet registered their details

in the tourism business registration process launched last year should complete it immediately. He clarified that the website www.aptourism.gov.in has been set up for easy registration of business details.

He explained that all tour operators, hotels and restaurants operators need to get APTA trade registration.

If there are any doubts, one can call 63099 42033 and clear their doubts, the release stated.

NEW APPOINTMENTS

Bharat Reddy gets addl. charge as MD of APADCL

Mr. V.N. Bharat Reddy, Advisor (Aviation) is hereby kept in Full Additional Charge of the post of Managing Director, Andhra Pradesh Airports Development Corporation Limited (APADCL) until further orders.



IT Advisors' tenure extended

The government has extended the tenure of **Mr. Srinath Devireddy**, Appointment as Advisor, IT (Technical) for Information Technology, Electronics & Communications, and Government of AP for a further period of one year. Similarly government also extended the tenure of **Mr. J.Vidya Sagar Reddy**, for a further period of one year.



Panel to review fishing harbours construction

The Government has constituted a High - Level Committee to review the Construction of Fishing Harbours, with the following members: The Chief Secretary to Government will be its Chairman and Special Chief Secretary AH,DD & F Department will be its Member, Convener. The other members are Special Chief Secretary, I&I Department, Secretary, Finance Department, Director, CICEF, Bangalore, DGM, NABARD, Hyderabad, Managing Director APMIDCL/CEO APMB Member, Chief Engineer, APMIDCL, Commissioner of Fisheries, A.P., Vijayawada.



Sankar Foundation completes 3.5 lakh eye surgeries

Sankar Foundation Eye Hospital, Visakhapatnam one of the largest community



Eye Care Service Provider in North Coastal Andhra Pradesh has successfully completed 3,50,000 eye surgeries.

Speaking to the presspersons hospital Managing Trustee and CEO **Ms. Manimala** thanked the State gov-

ernment and other corporates who supported the Foundation in achieving this milestone. She said in order to extend its services to more number of people at their doorstep the hospital has started a branch in Madhurawada. The hospital is also starting another secondary care hospital at Srikakulam, she said. She congratulated all the doctors, staff and network partners in the three districts who contributed in achieving this milestone. Senior officials of the hospital were present.

Dammu Ravi as Secretary(ER), MEA

VIS News Service

In a significant announcement and a moment of pride for both the Telugu speaking states, the appointments committee of the cabinet recently approved the appointment of **Mr Dammu Ravi** as secretary Economic relations in the ministry of ex-



ternal affairs. Mr Ravi was earlier OSD (Europe&Covid-19). Mr Dammu Ravi joined

the Indian Foreign Service in 1989 and has served in Indian Missions abroad. He also handled India's relations with regional bodies on trade matters such as G20, BRICS, Commonwealth, SCO, APEC, IORA, ASEM, UNCTAD etc. He

was India's chief negotiator in the mega regional free trade agreement 'Regional Comprehensive Economic Partnership (RCEP)'. On return to Ministry of External Affairs in March 2020 he had been designated as Additional Secretary coordinating COVID related issues.

Indian Navy sets "No Fly Zone"

VIS News Service

An area of 3 Kms from the perimeter of Indian Naval Installations in Visakhapatnam is designated as "No Fly Zone". All individuals and civil agencies are prohibited from flying any non-conventional aerial objects including drones or unmanned aerial vehicles (UAV) within these zones. The Indian Navy will destroy or confiscate any non-conventional aerial object including drones or unmanned aerial vehicles (UAV) found flying. Further, the operator found violating these orders will be charged under the provisions of the Indian Penal Code said an official release from the Navy.

SEZs augur well for India: ARM Reddy

VIS News Service

Hailing the role of SEZs in enhancing the country's export numbers **Mr ARM Reddy**, Zonal Development Commissioner, Vishakhapatnam said, "SEZs are definitely doing well in India. In 2005-06, exports were Rs 0.23 lakh crores exports, and now it's Rs 5.53 lakh crores exports in 2020-21 despite pandemic. Otherwise, last year it was Rs 7.22 lakh crores you can see. Exports have grown 24 times in just 15 years in the country and contributed to nearly 1/3rd of exports from the coun-

try."

Participating in a webinar on SEZs orga-



nized by the trade promotion council of India Mr Reddy further said "There is a phenomenal growth of 220 times exports in just 16 years in Vishakhapatnam SEZ

from 2003 to 2019. Cumulative growth rate of exports from India is only 1.49% from 2014 to 2018.

And the growth rate of exports from SEZs in the country from 2014-15 to 2018-19 is 51.2%. I would like to say that you have to give an exception for this pandemic period of two years."

The webinar featured a SWOT analysis of India's SEZ policy, the relevance of SEZs in the current context and also the role SEZs could play in making India the epicentre of manufacturing in Asia post-COVID.

Swachh Bharat at HPCL

VIS News Service

Hindustan Petroleum Corporation Limited, Visakh Refinery in association with East Coast Railway Waltair Division recently organised an awareness campaign on cleanliness and hygiene as part of the Swachh Bharat Pakhwada.

Swachh Bharat Pakhwada was observed by the HPCL from July 1-15. East Coast Railway Waltair division DRM **Mr. Chetan Kumar Shrivastava**, administered the Swachhta Pledge.

Mr. Ramakrishnan, CGM I/C) HPCL-VR explained about the various initiatives taken by HPCL in the swachhta campaigns.



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Upbeat on New IT policy Industry counts on its execution

Contd. from Page 1

Interestingly the gov-

aging Director, Patra.

However what is mu-

centives.

Incentive Disbursement

The disbursement of incentive to eligible enterprises shall be disbursed within 6 months from the date of issue of order says the policy.

'This is a very attractive clause and if implemented as stated

ernment seems to have clearly addressed in the policy is the opportunity to give local IT companies preference in procurement.

For any IT requirements up to a value of Rs 1 cr the government shall procure 100% value of procurement from compa-

Sreedhar. He however said that the actual execu-

tion of many of these will be the key.



The new IT Policy is simple and attractive. The mention of PMA (Preferential market policy) and the timeline for disbursement of incentives are highly appreciated.

Mr Sreedhar
President

Andhra Pradesh's IT Association



We look forward to the setting up of IT and emerging technologies university in which we would like to play a role by promoting skill development in smart grid, smart cities and intelligent infrastructure related technology solutions.

Mr.Murali Krishna GS

MD & CEO, Fluentgrid Limited



INDUSTRY Comments

Creating IT Concept cities would definitely promote innovation culture in the state and become an attraction for more companies to look at tier 2 cities.



Ms Lakshmi Mukkavilli
MD Patra

will be a great relief to the industry' said Mr Sreedhar.

IT Concept Cities

The focus on creating IT concept cities and IT parks is also welcomed by the industry. The IT department looks to develop IT concept cities in 3 locations i.e. Visakhapatnam, Tirupati and Anantapur. As per the government the aim

nies/startups operating in Andhra Pradesh as long as the quality of product/service is found to be comparable with similar offerings from other IT firms mentions the policy.

'The Local procurement aspect of the policy is a game changer and we are happy to see clarity on this. This was one of our top asks (from the industry side)' said Mr

The new IT Policy is very well drafted and emphasizes well on nurturing the Emerging Technology Innovation Ecosystem in the state. It provides an enabling architecture for making A.P a prominent place in technology and innovation.



Mr Sanjeev Malhotra
CEO, NASSCOM CoE

ernment has also introduced a work from home incentives. With this it aims to encourage companies to allow employees to work from home wherein companies practicing this can avail a ONE time incentive of up to Rs 20k per employment position.

ONE time incentive of 10% of annual salary capped as below:

- ✓ **INR 1 lakh** per local employment position for **High end IT jobs** created in the state
- ✓ **INR 75,000** per local employment position for **Mid-level IT jobs** created in the state
- ✓ **INR 50,000** per local employment position for **Entry level IT jobs** created in the state

sis to the ears of the IT

of developing these cities is to ensure speed of execution and reduction of cost for the IT industry.

'This would definitely promote innovation culture in the state and become an attraction for more companies to look at tier 2 cities' opined Ms Mukkavilli.

Preferential Market Access

Another major ask of the IT industry that the gov-

WFH Incentive

To encourage cos to allow employees to work from home, cos can avail a ONE time incentive of up to Rs 20k per employment position

'Employment creation incentive, incentive for each new employee in WFH, transport subsidy and Industrial power tariff are all great for the companies for that extra cash which would definitely be helpful, especially during this pandemic time' said Ms Lakshmi Mukkavilli, Man-

industry is the speed at which the government promises to release the in-

For any IT requirements up to a value of Rs 1 cr the government shall procure 100% value from Local IT Companies under Preferential Market Access

Startups Call for More Traction

In regards to Startups though the policy does lists out few initiatives to help the startup eco-system get a fillip, stakeholders feel that there needs to be action on ground.

'As the proof of the pudding is in the eating similarly the mettle of a startup is in its mvp/demo otherwise it's just an idea on paper. Thereby the proof here too will be the grounding of the initiatives announced. The direction seems to be correct but the question arises when they will translate into a reality. Also a little bit more visibility in what is currently happening with the existing initiatives will be more helpful' said **Mr Alok Maheshwari**, co-founder, Vizag Startups one of the region's largest startup communities speaking to Vizag Industrial Scan.



While the new IT Policy does talk about setting up incubation centres, conducting hackathons and workshops Mr Alok opines that a Startup Ecosystem can only be built by running the show like a Startup which not only focuses on building a product but also building a community or fanbase which can help in amplifying the message and have a positive virality loop.

However the new IT policy does mention about a flagship startup promotion scheme that the government will launch for early stage startups i.e. Accelerate Startups in Andhra Pradesh (ASAP).

In addition it also talks about creating a fund of funds of Rs 100 crore in partnership with a consortium of Venture capitalists, PE firms and universities.

And for startups that are working in the emerging digital technologies space such as AR/VR, AI/ML, IoT, Robotics etc. they will be given priority in allotment of plug and play space, access to talent pool, incubation centres, CoEs etc.

Synergies bags GM's Excellence Award

VIS News Service

In what could be termed as a significant achievement Visakhapatnam head-quartered and India's largest alloy wheel manufacturer SYNERGIES CASTINGS LIMITED recently bagged General Motor's most prestigious 'Global Supplier Quality Excellence Award 2020'.

This is a coveted recognition for the company as the 'General Motors Glo-



bal Supplier Quality Excellence Award 2020' recognizes those Suppliers, "who have met or exceeded an extremely stringent set of quality performance criteria". Commenting on the award Synergies President

Mr. Shekhar Movva said, "To win this award for the third time with a product like high-end alloy wheels, supplying to GM's most prestigious platforms, makes this even more special. And to be amongst the top percentile of GM's large global supplier base, and the only alloy wheel manufacturer from our country to receive this award is indeed truly gratifying, humbling, and exhilarating".

Vizag's New Airport Director

VIS News Service

Mr K Srinivasa Rao recently took over as the director of Vizag Airport. He was in fact the airport director of Vizag earlier too between June 2011 and October 2013. It was during his earlier stint at Vizag that the airport saw the introduction of maiden international flights to Dubai and Singapore and was also instrumental in initiating 24 hours round the clock operations at the airport.



Indigo too commenced its operations at Vizag during the tenure of Mr Srinivasa Rao.

Under his watch Vizag airport also received the

National tourism award. He has returned to Vizag airport as its director after having served as the airport director of

Calicut international airport from 2018 to 2021. Vizag Lok Sabha MP Mr.MVV Satyanarayana is seeing felicitating him above.

Vizag Zone Central GST Q1 Revenue at Rs 4,507 crs

Contd. from Page 1

Visakhapatnam Zone, Mr Naresh Penumaka informed that the Revenue for Q1 of this fiscal (i.e., April 2021 to June 2021) stood at Rs. 4 5 0 7 . 3 6

crores during the period April - June 2021.

And in order to provide

751 GST refund claims involving amount of Rs.479 Cr were processed and sanctioned immediately said Mr Penumaka.

On the Customs side it was informed that a

during the year 2020-21. During a special drive to clear IGST refunds, during the period 15.5.2021 to 31.05.2021, 576 IGST refund claims involving amount of Rs 61 Crores were processed.

On the occa-

as a token or recognition towards highest GST contribution in their respective

Food Products, Vizag under MSME Sector.

Further, 10 Officers of the Department were awarded Certificates of Appreciation

➤ **751 GST refund claims involving amount to Rs 479 Cr processed and sanctioned**

➤ **Tax recovery of Rs 6.1 crores against a liability of Rs 9.22 crores**

crores marking a growth of 102% over the same period last year.

The principal chief commissioner said that targeted action against high valued taxpayers who had not filed their GST returns had resulted in 104 taxpayers filing returns thereby recovering Rs.99.89 crores out of an identified tax payable of 119.26 crores.

Additional measures such as using data analytics had also resulted in recovery of tax of Rs.6.1 crores against a liability of 9.22

liquidity to the Taxpayers/ Exporters, etc., special refund drives were launched at regular intervals to clear the pending refund claims. The emphasis was on clearing the refund claims well before the statutory period of 60 days.

For the period from 01.04.2021 to 29.06.2021,

Revenue Comparison (Q1FY20-21 vs Q1FY21-22) Amt.(in Cr.)

Month	CGST	SGST	IGST	CESS	Total	Grand Total
Apr-21	444.17	568.50	822.99	253.93	2089.59	4507.36
May-21	214.64	299.76	526.74	160.68	1201.82	
Jun-21	281.56	331.41	511.76	91.22	1215.94	
Apr-20	68.36	79.56	67.04	4.82	219.78	2225.27
May-20	147.06	183.71	251.18	168.79	750.74	
Jun-20	304.21	416.69	489.89	43.96	1254.74	

total of Rs.1127.24 Crores was sanctioned towards Export related IGST refund

on GST Day 2021, 4 Members of the Trade were awarded mementoes

under the Service Sector Ministry of Railways, Guntur Unit -M/s. and Sri Saptagiri

for their meritorious service during the year that was. "Health Hero Certificates" were awarded to 12 Central GST Officers in the State of Andhra Pradesh who had selflessly gone beyond the call off duty in performing their functions during the Covid pandemic.

The Visakhapatnam Central Tax Zone is headed by the Chief Commissioner of Central Tax, and comprises of 5 Commissionerates, viz. Visakhapatnam, Guntur, Tirupati, Guntur Appeals and Guntur Audit.

Top GST Tax Payer Award (Service)

VIS News Service

In recognition of the efforts made by Railways in timely collection and remittance of Goods and Services Tax (GST) pertaining to the state of Andhra Pradesh, the Central GST Department in Andhra Pradesh, Visakhapatnam awarded the "Top GST Tax Payer Award" to South Central Railway under the service provider category for the financial year 2020-21.

The Shield was received by SCR Officials at CGST Commissionerate,

Guntur on the occasion of 04th GST Day Celebrations.

South Central Railway provides various services such as transportation of freight, passengers and other allied services like advertisement, catering services, renting of immovable property etc.

As per the railways the total collection and remittance of GST for these services in the State of Andhra Pradesh amounted to Rs. 332.83 Crores, making SCR the top tax payer in the service provider category for the financial year 2020-21.



Contd. from Page 1

vested over Rs 75 cores in its upcoming Nellore facility which it says will provide employment to close to 200 people.

'We have set up a 46-acres campus at Nellore (AP, India) with state-of-the-art facility for manufacturing Agricultural Machinery, R&D, Testing, Skilling, Service, Warehousing' said Mr Agrawal.

Hailing the state of Andhra Pradesh for land policies he said that AP has a good process of converting Agriculture land into industrial usage.

The Nellore plant once ready shall house four new industrial buildings which will be used to in-

digenously manufacture Engines, water pumps and intercultiators.

'We plan to produce

managing director.

He further stated that the company will also look at exporting some of

The agri equipment maker currently has 12 products that are certified and also has 3 PATENTS to it for improvements in gearbox for brush-cutter and design of gearbox for oil-palm harvester and a self-propelled reaper for paddy/wheat etc.

KisanKraft products are said to have been tested and approved by FMTTI (Government of India's Farm Machinery Testing & Training Institute) and empaneled in various subsidy programs

to encourage farm mechanization by most states in India.

Agri equipment Co set to unveil its Rs 75 crore Nellore unit

We have set up a 46-acres campus at Nellore (AP, India) with state-of-the-art facility for manufacturing Agricultural Machinery, R&D, Testing, Skilling, Service, warehousing.

Mr Ravindra Agrawal MD, KisanKraft



around 50,000 intercultiators in a year in one shift' informed the

these products from the Nellore facility in the times ahead.

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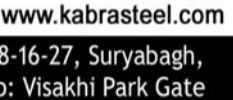
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Form-IV (See Rule 8)

1. Place of Publication : Visakhapatnam

2. Periodicity of its publication : Fortnightly

3. Printer's Name : D.S.V.R.K. Raju
 Whether citizen of India : Yes
 Address : G.K. Press, Rednam Gardens Ramnagar Visakhapatnam-3

4. Editor's Name : A.K. Sabharwal
 Whether citizen of India : Yes
 Address : 101, Aspen Heights Daspalla Hills Visakhapatnam-530 003

5. Name and address of Individuals who own the Newspaper : Shravani Publications Private Limited
 101, Aspen Heights Daspalla Hills Visakhapatnam-530 003
 and

6. Shareholders holding more than one per cent of the total capital : Mrs. Meena Sabharwal

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List of Top Exports from Vizag



RITC	Description Of Goods	Quantity	Unit	FOB (Rs. in Lakhs)	DESTINATION
7207	PRIME CONCAST STEEL BILLETS	44722.616	MTS	20269.77	PHILIPPINES, TAIWAN, THAILAND
7202	HIGH CARBON FERROCHROME	18098.19	MTS	14404.74	CHINA, INDONESIA, ITALY, JAPAN, KOREA, MALASIA, MEXICO
7601	INDIAN CASHEW NUT KERNELS	7193.657	MTS	13248.51	CHINA, JAPAN, REPUBLIC OF KOREA
2710	NAPHTHA	26145.516	MTS	11812.01	CHINA
7214	STEEL BARS	23946.346	MTS	11001.48	HONGKONG
1006	INDIAN YELLOW MAGE	3594857	MTS	9744.51	VIETNAM
3061	FROZEN SHRIMP	1233133.78	KGS	6701.36	CANADA, CHINA, JAPAN, NETHERLANDS, RUSSIA, VIETNAM, SOUTH AFRICA, U.S
1005	INDIAN YELLOW MAGE	29201	MTS	5070.46	VIETNAM
7219	STAINLESS STEEL SHEETS	2028.815	MTS	3420.49	BELGIUM, BRAZIL, ITALY, MALAYSIA, POLAND, RUSSIA, TURKEY, TAIWAN, VIETNAM
1605	FROZEN OTHER THAN AFD COOKED PD TAILON	150314.56	KGS	1487.93	CANADA, UNITED STATES
3808	DIFENOCONAZOLE TECHNICAL (SCORE TECNICO)	155680	KGS	1434.4	BRAZIL, FRANCE, UNITED STATES
8013	CASHEW NUT KERNELS	74844	MTS	611.26	JAPAN, NETHERLANDS, UNITED STATES
2942	TRAMADOL HCL	9800.96	KGS	531.82	UNITED STATES
7227	STEEL WIRE RODS, GRADE: SAE 1008, SIZE:	994.89	MTS	465.13	PHILIPPINES
4202	LEATHER WALLETS	59800	PCS	411.51	UNITED STATES
4810	CYBER PREMIUM HS (1/S COATED DART BOARD	442966.8	KGS	301.9	IRELAND, ITALY, TURKEY
6902	SILICA BRICKS AND SHAPES (VV4 - REPLACE	271.665	MTS	232.42	ARGENTINA, AUSTRALIA, BRAZIL, CHILE, INDONESIA, JAPAN
7213	M.S ROUND IN COIL SIZE 6.5 MM (WIRE ROD)	418	MTS	201.11	GUINEA
7215	CUSTOMIZED MACHINED COLLECTOR BARS	130.051	MTS	174.2	SOUTH AFRICA
8514	BAR OF NON ALLOY STEEL	130.292	MTS	103.88	UNITED STATES
2513	GARNET "OR" COARSE	596	MTS	93.57	POLAND, SINGAPORE, UNITED STATES
3816	REFRACTORY CEMENT, MORTARS, CONCRETES	175.05	MTS	77.26	OMAN, RUSSIA, NIGERIA
8708	ALUMINIUM ALLOY WHEELS - CHROME PLATED MOT	1120	MTS	75.99	UNITED STATES
4802	SS MAPLITHO WOOD FREE PRINTING PAPER (SK	106.975	MTS	61.53	MALAYSIA

List of Top Imports at Vizag



CTH	Description Of Goods	Value for June, 2021 (Rupees in Crores)	Qty for June, 2021 (Mts/ Kgs) (Rupees in Crores)
27011920	STEAM COAL	1388.175	2066556
27011910	COKING COAL	752.406	758999.544
31023000	AMMONIUM NITRATE	84.339	28940
28182010	CALCINED ALLUMINA	129.178	45175.758
31053000	DAP	223.249	53000
27131210	PET COKE CALCINED	82.061	22660
28141000	ANHYDROUS AMMONIA	70.610	15849.986
27131110	RAW PET COKE	127.115	77574.834
72026000	6-APA	74.552	3608.787
27111300	BUTANE	222.153	56961.38
31042000	POTASSIUM CHLORIDE	94.412	45310
28261200	ALLUMINIUM FLUORIDE	41.792	5643205
31021000	UREA	95.618	27999.995
32061190	PEARL SENT PEGMENT (OTHERS)	31.331	1400000
27111200	PROPANE	159.822	38876.53
28070010	SULPHURIC ACID	44.331	71342.332
26020020	MANGANESE ORE	118.356	69666.176
08013100	CASHEW NUTS N SHELL	200.540	10476342.87
84179000	PARTS	29.092	120712.798
85359030	OTHER CONTROL AND SWITCH GEAR	27.298	17
27040090	OTHER COALS	84.041	35703.843
29051100	METHANOL	38.146	13112.428
98010019	MACHINERY FOR PROJECTS	27.022	68490.2
81110010	MANGANESE ALLOYS	25.821	101243
27131190	PET COKE	125.244	53852.347

Essar Honcho calls on CM

VIS News Service

ESSAR Group Head **Mr. Prasanth Ruia**, Vice Chairman **Mr J Mehra** recently called upon the Chief Minister at his camp office.

The Essar group was recently selected by the AP government as the joint venture partner for the Kadapa steel plant.



The AP government on the recommendation of SBI capital markets, the

Transaction Adviser for the AP government selected M/s Essar Steel

Goutham Reddy was also among those who met the Chief Minister.

Limited. It was informed that the foundation stone for the steel plant shall be done in November '21.

Andhra Pradesh Industries Minister **Mr Meka pati**

India-Nepal Rail cargo gets a boost with signing of LoE

VIS News Service

Rail cargo between India & Nepal got a major boost recently with India and Nepal signing a Letter of Exchange (LoE) to the India-Nepal Rail Services Agreement

rized by Indian Railways will be able to utilize the Indian railway network to carry Nepal's container and other freight - both bilateral between Indian and Nepal or third country from Indian ports to Nepal.



(RSA) 2004.

As per an official release from the railways cargoes in all categories of wagons that can carry freight on the Indian Railways network within India can now also carry freight to and from Nepal.

Therefore all authorized cargo train operators which include public and private container trains Operators, automobile freight train operators, special freight train operators or any other operator autho-

Similarly wagons owned by the Nepal Railway company will also be authorized to carry Nepal-bound freight (inbound and outbound on Kolkata/Haldia to Biratnagar/Birganj routes) over the Indian Railways network as per IR standards and procedures.

The liberalization will particularly reduce transportation costs for automobiles and certain other products whose carriage takes place in special wagons said the release.

RINL Bags GST Tax Payer Award (PSU)



VIS News Service

On the occasion of 4th anniversary of GST day celebrations, RINL was conferred with an award for being the highest taxpayer under PSU category in the AP region. The award was received by **Mr. RC Mohanty**,

DGM (Finance) from **Mr. Naresh Penumaka**, IRS, Principal Chief Commissioner, Visakhapatnam zone.

RINL has made a significant contribution to the exchequer by making a GST payment of Rs 1422 Crs during the financial year 20-21.

HPCL gets Mint – Tech circle's award

VIS News Service

Oil Major Hindustan Petroleum Corporation Limited (HPCL) has been awarded with Mint – Tech Circle's Excellence in Business Transformation Award 2021. The award has been given for its innovative approach to Digitize & Automate Supply Chain an unique initiative of Smart Terminals.

HPCL's Executive Director- SOD, **Mr. Subodh Batra** & Executive Direc-

tor –ERP, **Mr. Shyam Mustyalwar** have been conferred with Business Leader & Technology Leader respectively by Hindustan Times Group & Mosaic Digital, after an elaborate evaluation by esteemed Jury.

HPCL's initiative to integrate set of Digital Applications & Processes, which empowered every Stakeholder during the engagement process, won them this prestigious recognition stated a release from HPCL.



Key clarifications on applicability of TDS & TCS on goods

Tanya Gupta

One of the most successful administrative actions undertaken by the tax authorities in the past, is to deepen the tax net by introducing Tax Deduction at Source (TDS) and Tax collection at source (TCS) provisions. Such provisions have also been a major source of advance collection of direct taxes in India, improving the treasury position on a periodic basis.

Writing a sequel to the earlier actions, in 2020 & 2021, the Government has introduced Section 206C(1H) & Section 194Q to bring the sale of goods under the ambit of TCS and TDS respectively. As overlaps were expected, it was clarified that TCS is not applicable where tax is deductible under Section



The 0.1% rate applicable for the said TCS and TDS provisions, implies that these sections are aimed to enable collation of data to reconcile the transactions vis-à-vis the details being disclosed in GST and enable administrative action where required.

The implementation and in a welcome move, the CBDT has recently clarified certain aspects of the overlap of the TDS and TCS provisions and remove difficulties in implementation. A summary of the provisions and certain clarifications received are tabulated below

ample representations have been made to the CBDT to resolve further ambiguities such as treatment of purchase returns, impact of non-compliance by buyer on seller, applicability on sales to and by Public sector undertakings etc. Further clarity is to be expected in the future and

Particulars	TCS under Section 206C(1H)	TDS under Section 194Q
Applicable from	01 st October 2020	01 st July 2021
Who is liable to deduct/ collect tax	Seller (Payee)	Buyer (Payer)
Nature of Transaction	Sale of goods exceeding INR 50 lakhs from each buyer	Purchase of goods exceeding INR 50 lakhs from each seller
Threshold	Turnover of Seller more than INR 10 Cr	Turnover of Buyer more than INR 10 Cr
Select clarifications provided by the CBDT		
1. Interplay between TDS on purchases, TDS on e-commerce transactions and TCS on sales - TDS by e-commerce operator will prevail over TDS and TCS provisions for goods. Similarly, TDS on goods would prevail over TCS (section 206(1H)). It was also clarified that TDS on goods would not be required where TCS is already collected by the seller due to any reasons		
2. Reliefs granted to NR buyers not having PE in India and for buyers/ sellers whose total income is exempt		
3. Where GST component is indicated separately in terms of the contract, TDS under section 194Q will not apply. However, where TDS is made on payment basis, TDS should be made on the whole amount, as it is not possible to identify the GST component.		

Note:- The above comments are highly summarized, readers are advised to connect with their tax consultant to further understand the same.

194Q and it is deducted by the buyer.

As one can expect, teething issues followed

While the clarifications received are welcome,

business houses may look to adopt a compliant approach to ensure adequate response is possible against future enquiries if any by the tax authorities.

(The writer is Senior Manager- Tax and Regulatory Services. Views expressed are personal.)

GITAM-TCS New UG program

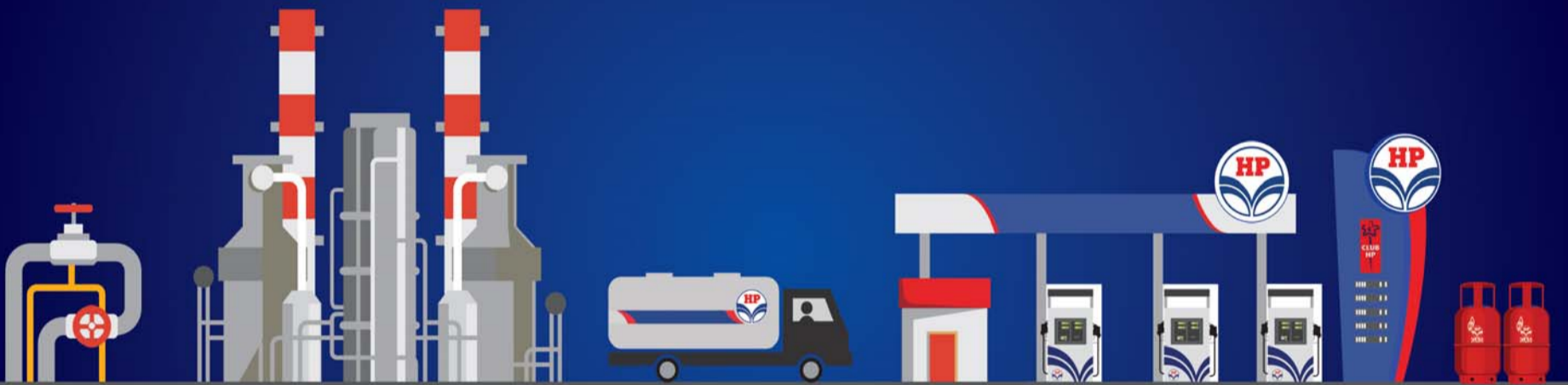
VIS News Service

GITAM Deemed to be University is starting a new UG programme in B.Sc. Computer Science and Cognitive Systems in collaboration with Tata Consultancy Services (TCS) from the Academic year 2021-22.

This was recently informed by GITAM Institute of Science Principal **Prof. M. Sarathchandrababu**. Industry integrated B.Sc. Computer Science and Cognitive Systems programme would ensure that the students acquire knowledge in not only the core computer science but also in developing equal appreciation current industry standards, he added.



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड Hindustan Petroleum Corporation Limited



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Wear reusable
face cover
or mask



Wash hands
frequently &
thoroughly



Maintain
Physical
Distance
2 Gaj ki Doori
(6 feet)